

PURCHASE A HOME WITH AS LITTLE AS 3.5% DOWN!

FHA LOANS ARE GREAT FOR BUYERS WITH LOWER DOWN PAYMENTS AND ARE SOMETIMES EASIER TO QUALIFY FOR THAN A CONVENTIONAL LOAN.

- Credit scores starting at 620 FICO
- Great low rates
- Close in as little as 30 days
- Sellers may contribute up to 6% towards your closing fees



CALL TODAY TO GET PRE-APPROVED!



Desert Equity Lending LLC
Ted Gehrke
480-245-8995
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Ted Gehrke AZ Loc LO-0911736
The principal and interest payment on a \$203,500 30-year FHA Fixed-Rate Loan at 4% and 96.5% loan-to-value (LTV) is \$971.54 with 0 points due at closing. The Annual Percentage Rate (APR) is 5.096%. Payment includes a one-time upfront mortgage insurance premium (MIP) at 1.75% of the base loan amount and a monthly MIP calculated at 0.85% of the base loan amount. The 0.85% monthly MIP is required for a specific period of time regardless of your down payment or equity in your home. The principal, mortgage insurance and interest payment does not include property taxes and home insurance premiums, which will result in a higher actual monthly payment. Rates current as of 05/14/2018.

